

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF COLORADO CITY

A tax rate of \$ 0.602239 per \$100 valuation has been proposed by the governing body of
City of Colorado City.

PROPOSED TAX RATE	\$ <u>0.602239</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>0.612264</u> per \$100
EFFECTIVE TAX RATE	\$ <u>0.602239</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for
City of Colorado City from the same properties in both the 2015
tax year and the 2016 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Sylvia Clanton

Mitchell County tax assessor-collector

438 E. 2nd Street, Colorado City, TX 79512

325-728-2606

sylvia@co.mitchell.tx.us

www.coloradocitytexas.org